

RESOLUTION NO. 29073

A RESOLUTION AUTHORIZING A RENEWAL OF THE 2002 INTERLOCAL AGREEMENT BETWEEN THE CITY OF CHATTANOOGA AND HAMILTON COUNTY PROVIDING FOR THE COLLECTION AND ADMINISTRATION OF HOTEL/MOTEL TAXES BY THE COUNTY ON BEHALF OF THE CITY FOR A TERM OF FIVE (5) YEARS, AND AMENDING SECTION 7 OF SAID INTERLOCAL AGREEMENT FOR THE COUNTY'S COMPENSATION FOR THESE SERVICES UNDER THE AGREEMENT SHALL BE ONE (1%) PERCENT OF THE TOTAL TAXES COLLECTED PER ANNUM AND SHALL BE SUBJECT TO ANNUAL NEGOTIATION FOLLOWING THE INITIAL FIVE (5) YEAR TERM.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing a renewal of the 2002 Interlocal Agreement between the City of Chattanooga and Hamilton County providing for the collection and administration of hotel/motel taxes by the County on behalf of the City for a term of five (5) years, and amending Section 7 of said Interlocal Agreement for the County's compensation for these services under the agreement shall be one (1%) percent of the total taxes collected per annum and shall be subject to annual negotiation following the initial five (5) year term.

ADOPTED: June 20, 2017

/vmm/mem